

PRESS RELEASE

Bharat Forge Spearheads Sustainable Transformation of 100 Villages in Maharashtra

~ Initiates reverse migration by developing livelihoods, increasing income more than 5 times~

~ Empowered 900+ women entrepreneurs and supported them to excel~

~ Transformed drought-driven villages into water-positive communities, empowering the farmers~

January 17, 2024: Bharat Forge, a Pune-based multinational conglomerate and a frontrunner in sustainable development, is proud to announce a monumental initiative that marks a transformative journey for Bharat. Spearheading the sustainable metamorphosis of 100 villages in Maharashtra, Bharat Forge stands at the forefront of a visionary movement towards holistic community empowerment.

Under the leadership of Bharat Forge, these 100 villages have witnessed an extraordinary turnaround. The initiative includes the strategic initiation of reverse migration by fostering livelihoods, resulting in a more than 5 fold increase in income for the communities. This innovative approach revitalizes rural life and displays Bharat Forge's commitment to socio-economic development.

In addition to driving reverse migration, Bharat Forge has empowered over 900 women entrepreneurs, providing them with the necessary support to excel in their endeavours. This ground-breaking initiative aligns with Bharat Forge's dedication to gender equality and fostering women's leadership in rural communities.

Furthermore, the sustainable transformation extends to environmental initiatives, including the conversion of drought-driven villages into water-positive communities. The creation of 2207 TCM water storage capacity ensures sustainable water management, benefiting farmers and empowering agricultural practices.

Bharat Forge has taken a structured approach to achieve these sustainable goals by focusing on provision of potable water and agricultural support, enhancement of healthcare services, advancement of education, improvement of internal infrastructure, and creation of sustainable livelihood opportunities. Some of the achievements are listed:

- **Education: 34,589 students** empowered through education initiatives
- **Skilled Employment: 3,000 youth** skilled for better employment prospects

- **Agricultural Support: 16,363 acres** of land benefiting from agricultural support
- **Clean Drinking Water: 35,387 beneficiaries** gaining access to clean drinking water
- **Hygiene: 40,000 beneficiaries** utilizing water filters for improved hygiene
- **Connectivity: 80 km of roads** constructed for better connectivity
- **Healthcare: 5000+ women** benefiting from health camps
- **Renewable Energy: 340.5 KW of solar energy** generated for sustainable power sources

Commenting on the occasion, **Mr. Baba Kalyani, Chairman and MD, Bharat Forge** said, *“The society has been an integral part of our journey, contributing significantly to our growth over the last 50 years. We believe in reciprocating this symbiotic relationship by actively contributing to initiatives for its betterment. Our commitment to creating sustainable villages in Maharashtra is rooted in the belief that our success is intricately linked to the well-being of the communities that surround us. As we spearhead the transformative journey of these 100 villages, we are not merely shaping the landscape but fostering a sustainable legacy for Bharat. This initiative aligns with our core values, emphasizing holistic development, social responsibility, and environmental stewardship. We envision a brighter future for Bharat, where every community thrives, empowered by the positive change we aim to bring.”*

Mr. Amit Kalyani, Joint Managing Director, Bharat Forge added, *“Our commitment to village development has evolved into a visionary Flagship Program aimed at uplifting 100 villages in Maharashtra. Through strategic interventions in education, healthcare, and infrastructure, we aspire to establish a sustainable model for community development. These initiatives are aligned to address immediate needs and to foster enduring positive change, thereby fulfilling our duty to the society that has played a crucial role in our success story. As we embark on this transformative journey, we are dedicated to creating a lasting impact, ensuring that these villages flourish and become beacons of sustainable progress for generations to come.”*

Bharat Forge's sustainable development model exemplifies the company's commitment to social responsibility, economic growth, and environmental stewardship that has positively impacted over **2,13,000** lives. This transformative initiative sets the stage for a brighter and more sustainable future for Bharat.

About Bharat Forge:

Bharat Forge Limited (BFL) is the flagship company of the USD 3 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various sectors including Automotive, Railways, Defence, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has the largest repository of metallurgical knowledge in the region and offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

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